

MET'S Institute of Engineering
Income & Expenditure Account for the year ended on 31st March 2013

Particulars	Amount	Particulars	Amount
To Salary Expenses	50,266,556.60	By Fees	
To Contribution to PF	1,755,048.15	As fixed by Shikshan Shulka Samiti	101,948,905.00
To Group Mediclaim PA Policy	936,123.00		
To Ex Gratia	451,576.15	By Discount	228,584.00
To Professional Fees	1,028,989.00		
To Visiting Staff Honorarium	64,100.00	By Fees Forfeited	1,101,097.00
To Faculty Development Program	132,419.80		
To Advertising Expenses	1,188,356.35	By Other Income	917,075.00
To Affiliation Fees	222,500.00		
To AICTE FEES	200,000.00	By Interest on Fixed Deposit	468,992.92
To Audit Fees	20,000.00		
To Bank Charges	28,099.80	By Rounding off	1.1
To Bandwidth Charges	510,888.00		
To Cultural and Sport Activity	7,899.90		
To Depreciation	24,490,762.86		
To Electricity Expenses	2,635,096.00		
To Educational Exhibition	32,382.00		
To Fire Prevention fund (NMC)	135,398.00		
To Training and Placement expenses	15,395.20		
To Garden Maintenance	729,765.00		
To Gratuity	121,511.75		
To Houskeeping Charges	742,529.00		
To Industrial Tour	43,607.00		
To Insurance	422,978.48		
To Laboratory Expenses	41,678.90		
To Interest on Term Loan	9,025.00		
To Met Scholarship	375,000.00		
To News Paper Exp	14,856.30		
To Nss Regular Activity	30,077.00		
To Octroi Exp	2,075.70		
To Office Expenses	147,545.08		
To Postage & Telegram Expenses	26,733.22		
To Printing and Stationery	1,279,021.01		
To Property Tax	1,820,748.20		
To Repairs & Maintenance	1,666,464.24		
To Researche & Development	16,981.00		
To Security Charges	1,692,852.00		
To Seminar and Workshop Expenses	1,659,832.02		
To Service Tax	12,595.30		
To Staff Welfare	1,073,627.21		
To Subscription & Memberships	341,479.59		
To TDS Interest	1,000.00		
To Telephone Expenses	230,022.09		
To Traveling Expenses	394,876.29		
To Vat	73,007.68		
To Water Charges	304,262.00		
To Income over Expenditure	7,868,913.13		
Total	104,664,655.02	Total	104,664,655.02

MUMBAI EDUCATIONAL TRUST

TRUSTEE

DATE: 18/06/2013
PLACE: MUMBAI



For Vinay Doshi & Co.
Chartered Accountants
(FRN 115247W)

Vinay Doshi
Proprietor
(M.R.NO. 49169)

MET'S Institute of Engineering, Nashik
Bhujbal Knowledge City , Adgaon , Nashik

Balance Sheet As On 31st March 2013

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Education Trust		184,475,598.52	Fixed Assets (As per Schedule)		300,077,324.55
Depreciation Fund	141,117,594.02		Investments		
Student Activity Fund	17,030,100.00		FD with Saraswat Co-Op Bank Ltd.		7,000,000.00
Technology Development Fund	15,441,790.00	173,589,484.02			
			Current Assets		
Secured Loan			Telephone Deposit	2,000.00	
Loan from Saraswat Co-Op Bank Ltd. 3965			Library Deposit receivable	-	
			Staff Loan	210,646.41	212,646.41
Current Liabilities					
Sundry Creditors	1,480,757.50		Fees receivable from Government	27,422,773.14	
Outstanding Expenses	4,532,718.00		Fees receivable from University	239,055.00	
Duties and Taxes	430,000.00	6,443,475.50	CMD Receivable from Students	2,500.00	
			Fees receivable from Students	7,873,586.00	
Caution Money Deposit	1,270,000.00		Other Fees Receivable	15,000.00	
Laboratory Deposit	1,329,000.00				35,552,914.14
Library Deposit	2,520,950.00	5,119,950.00	Bank Account		
			Bank of Maharashtra CA 60045667442	997,736.00	
Fees Refundable to Students		8,482,841.00	Bank of Maharashtra (Tecap)-60099014670	300,162.00	
			PLA Treasury A/c 8529	439,707.00	
Advance Fees received from Govt		1,577,002.00	State Bank of India CA 31221487059	3,552,734.82	
			Nashik District Central Co-Op Bank A/c 11	11,197.00	
Fees refundable to University		124,890.00	The Sarswat Co-Op.Bank Ltd. A/c 1278	1,036,423.49	
			HDFC-20412320000274	9,836.00	6,347,796.31
Advance fees		2,225,372.00			
Other Fees refundable		1,577,647.50	Cash In Hand		
			Petty Cash		1,251.00
			Expenditure Over Income		
			Opening Balance	42,293,242.30	
			Less : Income over Expenditure	7,868,913.13	
			Add : Expenditure Over Income		34,424,329.17
Total		383,616,260.54	Total		383,616,260.54

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MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF ENGINEERING - NASHIK

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2013

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 1.4.2012	Additions upto 30/09/2012	Additions from 01/10/2012	Balance as on 31.3.2013	Balance as on 1.4.2012	On Opening Balance	On Additions upto 30/09/2012	On Additions from 01/10/2012	Balance as on
Air Conditioner	15	5,644,157.90	1,716,469.00	621,102.00	7,981,728.90	2,853,683.08	418,571.35	257,470.35	46,582.65	3,5
Books & Periodicals	10	11,247,218.60	73,904.00	731,220.00	12,052,342.60	2,995,077.83	825,214.08	7,390.40	36,561.00	3,8
Car	15	2,148,534.00	-	-	2,148,534.00	1,111,101.94	155,614.81	-	-	1,2
Computer & Spares	60	26,100,650.60	5,817,157.00	2,607,045.00	34,524,852.60	22,587,231.19	2,108,051.64	3,490,294.20	782,113.50	28,9
Educational Complex	10	158,322,678.61	-	(524,602.71)	157,798,075.90	60,500,705.96	9,782,197.26	-	(26,230.14)	70,2
Electrical Fittings	10	16,508,833.45	248,270.00	-	16,757,103.45	5,158,356.12	1,135,047.73	24,827.00	-	6,3
Electronic Instruments	15	9,155,986.00	450,192.00	2,234,729.00	11,840,907.00	3,006,300.12	922,452.88	67,528.80	167,604.68	4,1
Furniture & Fixtures	10	30,353,849.48	934,678.50	3,669,997.00	34,958,524.98	10,081,282.10	2,027,256.74	93,467.85	183,499.85	12,3
Instruments	15	12,005,118.80	-	-	12,005,118.80	5,575,614.64	964,425.62	-	-	6,5
Laboratory & Equipments	15	3,144,574.00	-	894,375.00	4,038,949.00	931,182.40	332,008.74	-	67,078.13	1,3
Lift	15	1,888,000.00	-	-	1,888,000.00	976,368.29	136,744.76	-	-	1,1
Workshop Equipments	15	1,313,077.00	-	-	1,313,077.00	478,325.34	125,212.75	-	-	6
Telephone System	15	209,193.32	-	-	209,193.32	125,491.60	12,555.26	-	-	1
Vehicle	15	1,640,737.00	920,180.00	-	2,560,917.00	246,110.55	209,193.97	138,027.00	-	5
Total		279,682,608.76	10,160,850.50	10,233,865.29	300,077,324.55	116,626,831.16	19,154,507.60	4,079,005.60	1,257,209.66	141,1

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(FRN 115247W)Vinay Doshi
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(M.R.NO. 49169)DATE: 18/06/2013
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